

# Cost Management 2nd Edition Answers

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writers paperback january 1 2015 by janet m goldstein and john langan author 38 out of 5 cost management systems answers to review questions title test test answer key worksheet answer key

### **Chapter 4-1**

SO4 Know how companies identify and use cost drivers in activity-based costing Lift Jack Company has seven activity cost pools and two products It expects to produce 200,000 units of its automobile scissors jack and 80,000 units of its truck hydraulic jack Having identified its activity cost pools and the cost drivers for each cost

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### **Chapter 3**

3-3 The job cost sheet is used to record all costs that are assigned to a particular job These costs include direct materials costs traced to the 70 Managerial Accounting, 11th Edition Exercise 3-2 (15 minutes) 1 These costs would have been recorded on four different documents: the

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als, labor, and overhead cost to products and to provide a mechanism for computing unit product costs 2 Both systems use the same basic manufacturing accounts 3 Costs flow through the accounts in basically 144 Managerial Accounting, 11th Edition 4-14 Under the FIFO method, units transferred out are divided into two parts One part

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